



**For Immediate Release**

**Contacts**

Scott Agnoli, Investors Bank  
973.924.5175, [SAgnoli@myinvestorsbank.com](mailto:SAgnoli@myinvestorsbank.com)

Bob Rinklin, Essential Public Relations  
973.768.2425, [Rinklin@comcast.net](mailto:Rinklin@comcast.net)

## **Investors Bank Completes 2014 with a Flourish Of Commercial Mortgage Financing Valued Over \$400 Million**

Short Hills, New Jersey (February 5, 2015) – Underscoring the strong demand for commercial property financing in New York City as well as the Northeast and Mid-Atlantic regions, Investors Bank’s CRE Lending Group succeeded with closing a flurry of transactions during the final weeks of 2014. By negotiating 17 larger financing transactions and a number of smaller deals at year-end, the CRE Lending Group increased loan its portfolio by more than \$400 million. And, by building and expanding its relationships in the commercial real estate and multifamily housing sectors, Investors has provided a record of more than \$2.2 billion in financing between January and December of last year.

The properties include multifamily housing, office and mixed-use buildings, shopping centers, warehouses and light industrial facilities. By broadening its geographic reach, the Bank now serves a region that extends from Maryland in the south to Eastern Pennsylvania as well as to the New York metropolitan area and north to Hartford, Conn.

“Our unit’s success is based on many factors including the ability to keep the commitments we make to our customers, and by giving the senior lending team the flexibility to structure the loan,” said Investors Bank’s Head of CRE Lending Joseph Orefice. “Also, we foster a winning ‘can do’ approach to getting deals prepared, reviewed and done on time.”

Following is an overview of the 17 larger loans with a total value of \$392.05 million that were closed by Investors Bank’s CRE Lending Group in recent weeks:

- \$52 million adjustable rate mortgage to refinance a 108,501 square-foot, multifamily building with 103 units in Brooklyn
- \$42 million adjustable rate mortgage to refinance a shopping center with 25 stores spread over 305,722 feet in Bensalem, Penn.
- \$34.25 million adjustable rate mortgage to refinance a multifamily property covering 74,572 square feet with 54 units in Brooklyn
- \$30 million fixed rate mortgage to purchase a 437,220 square-foot shopping center with 69 stores in Bel Air, Maryland
- \$26.6 million adjustable rate mortgage to acquire a 243,167 square-foot shopping center with 31 retail stores in Lancaster, Penn.
- \$24 million adjustable rate mortgage to purchase a shopping center consisting of 31,453 square feet with seven retail stores in Manhattan
- \$22.9 million adjustable rate mortgage to refinance a 125,646 square foot mixed-use property that contains commercial space, communications antennas, and four living units in the Bronx
- \$22.5 million adjustable rate mortgage to purchase a 214,170 square-foot shopping center with 26 retail stores in Philadelphia

**Corporate Office**

101 JFK Parkway • Short Hills, NJ • 07078  
855-iBank4U (422-6548) • [myinvestorsbank.com](http://myinvestorsbank.com)

## Investors Bank Finishes 2014 With Flourish of CRE & Multifamily Financing Worth Over \$400 Million

- \$22.1 million fixed-rate mortgage to refinance a multifamily housing property with 108 units covering 86,864 square feet of space in Rahway, N.J.
- \$19.6 million interest-only project loan for new construction of a 770,425 square-foot, mixed-use property consisting of commercial space and 363 condo units with parking in Manhattan
- \$19 million adjustable rate mortgage to refinance a multifamily building with 37 units spread over 49,500 square feet in Hoboken, N.J.
- \$17.5 million adjustable rate mortgage to purchase a 315,566 square-foot shopping center with 15 retail stores in Philadelphia
- \$14 million interest only loan for construction of a multifamily building with 57 units covering 43,145 square feet in Brooklyn
- \$11.9 million fixed rate mortgage to refinance scattered multifamily housing properties with 115 units covering 85,100 square feet of space in Philadelphia
- \$11.2 million adjustable rate mortgage to refinance a multifamily housing property with 327 units spread over 321,975 square feet in Hartford, Conn.
- \$12.5 million adjustable rate mortgage to refinance a multifamily building with 87 units covering 79,224 square feet in Flushing, N.Y.
- \$10 million adjustable rate mortgage to purchase a retail shopping center with seven stores covering 29,632 square feet in East Hanover, NJ

Investors' Commercial Real Estate Lending Group is based at 101 JFK Parkway, Short Hills, N.J. and operates offices at 60 E. 42<sup>nd</sup> Street in Manhattan; 1001 Highway 71 in Spring Lake Heights, N.J.; 81 Court Street in Brooklyn; 31-33 31<sup>st</sup> Street, Astoria, Queens; and 2300 Route 93, Robbinsville, N.J.

To speak with Investors about commercial lending needs, please call:

- George Campbell, Spring Lake office at 732.282.7101 for Central NJ and Philadelphia
- Bert Owens, Short Hills office at 973.924.5251 for Northern NJ and Eastern Pennsylvania
- Marc Katz, New York City office at 646.358.8382 for New York and Connecticut
- Tim Touhey, Robbinsville, New Jersey at 609.937.0037 for Central and Southern NJ
- Chris Koutsis, Astoria office at 718.956.2845 for Queens

### **About Investors Bank**

Headquartered in Short Hills, N.J., Investors Bank, which is the largest commercial bank based in the State, was founded in 1926. With more than \$18.7 billion in assets and a network of over 125 retail branches located in New York City, New Jersey, and Long Island, Investors delivers personalized services and products tailored to the needs of its customers. Investors' consumer banking services include deposit products, online and mobile banking, home equity loans and lines of credit and a full array of mortgage loans.

Serving the business community, Investors provides deposit accounts, cash management services, business loans, and commercial financing solutions to small and middle market companies, professional services firms, municipalities, non-profits, and other business organizations. Investors is a member of the FDIC and an Equal Housing Lender.

Investors Bank's website is [www.myinvestorsbank.com](http://www.myinvestorsbank.com), and the Bank can be followed on Facebook and Twitter.