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**Investors Bank Joins with Ironbound Community Corp.  
To Provide Free Tax Preparation**

*IRS-Trained Volunteers Will Assist People at Two Locations Starting Tonight*

Newark, New Jersey (January 31, 2012) – People who usually put off filing their income taxes until the last minute now have a good reason for taking action right now. For the second year in a row, [Investors Bank](#) is joining with the not-for-profit [Ironbound Community Corporation](#) (ICC) to provide free tax preparation services to low-and-moderate income individuals and families.

During 2012 tax filing season, men and women who live in Newark's Ironbound neighborhood and nearby communities can get basic tax help from IRS- trained volunteers who are working in two locations managed by the ICC. The staff includes an ICC Program Coordinator, paid part-time workers, and a select number of well-trained volunteers.

Today, Investors Bank and the Ironbound Community Corporation will officially open the tax filing centers, and people can start getting their tax returns prepared this evening. One center is located in the Investors Bank branch at 275 Chestnut Street in Newark and a second location is the ICC's Family Success Center East, which is at 29-31 Cortland Street in the Ironbound section. From now through the end of the regular tax filing period on Tuesday, April 17<sup>th</sup>, people can have their Federal and State income tax returns prepared at either place.

Since the ICC began offering tax preparation assistance in 2008, just over 2,070 individuals and families have used the service that is provided without charge. By the end of the 2011 tax filing season, ICC reported that \$1,221,459 in Federal and State tax refunds were received by people who had their 2010 tax returns prepared by organization's volunteer staff. The figure represents a \$243,769 increase in Federal and State tax refunds over the 2010 tax filing season when the amount of refunds totaled \$977,690.

With Investor Bank's support, ICC's staff processed 646 tax returns during the 2011 tax season compared to 531 the previous year. In addition, men and women who qualified for the Earned Income Tax Credit (EITC) received Federal and State EITC refunds that totaled \$350,651. In 2010, the total EITC refunds were \$309,005.

In announcing the alliance, Investors Bank's President and CEO Kevin Cummings, said, "We are proud to work with ICC, which provides many services to Newark's people and neighborhoods. The organization's leaders and staff consistently develop and implement programs that do much good."

Joseph Della Fave, Executive Director of the ICC, added, "At a time when families especially need every dollar to make ends meet, our program is helping people receive the tax or EITC refunds they deserve. We are proud to do this in partnership with Investors Bank for the second consecutive year."

Investors Bank and Ironbound Community Corporation  
Providing Free Tax Preparation Services

Elected leaders, Newark officials and a representative from the Internal Revenue Service participating in the ceremonies to open the Investors – ICC tax preparation centers include:

- Honorable M. Theresa Ruiz, New Jersey State Senator, 29<sup>th</sup> District
- Honorable Albert Coutinho, State of New Jersey Assembly Member, District 29
- Honorable Augusto Amador, City of Newark, Council Member East Ward
- Deputy Chief of Staff Anthony Santiago, Office of the Mayor, City of Newark
- Debbie Chapman, Internal Revenue Service

Here is the schedule for the free tax preparation services:

- **Investors Bank branch at 275 Chestnut Street (second floor) in Newark**  
Monday to Thursday, 5:00 to 8:30 p.m.  
Saturday, 10:00 a.m. to 2:00 p.m.
- **ICC's Family Success Center East at 29-31 Cortland Street (just off Ferry Street) in Newark**  
Wednesday and Thursday, 3:30 to 7:00 p.m.

For more information, contact ICC's Family Success Center - West at 973.465.0555 or ICC's Family Success Center - East at 973.344.5949.

#### **About Investors Bank**

Investors Bank, headquartered in Short Hills, New Jersey, is a full-service community bank that has been serving customers since 1926. With \$10.7 billion in assets and a network of over 80 retail branches, Investors delivers personalized services and products tailored to the needs of its customers. Investors' consumer banking services include complete deposit products, online banking, home equity loans and lines of credit and a full array of mortgage loans.

Serving the business community, Investors provides deposit accounts, cash management services, business loans and lines of credit, and commercial real estate financing solutions to small and middle market companies, professional services firms, municipalities and other businesses. Investors is a member of the FDIC and an Equal Housing Lender. The Investors Bank website is [www.myinvestorsbank.com](http://www.myinvestorsbank.com).

#### **About Ironbound Community Corporation**

The Ironbound Community Corporation (ICC) is a multi-service, community-based organization rooted in and representative of the diverse Newark neighborhood called Ironbound. Founded in 1969 by residents, ICC's mission is to engage and empower individuals, families, and groups to realize their aspirations and, together, work to create a just, vibrant, and sustainable community.

Today, ICC touches the lives of nearly 1,000 people on average daily and thousands annually with a broad array of programs and services including early child care and education, parenting education and family support services, health services, adult education, senior citizen services and environmental and community development initiatives.

For more information, contact ICC at 973.589.3353 or visit [www.ironboundcc.org](http://www.ironboundcc.org).

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