



Fixed Rate Mortgage Application



Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower _____ Co-Borrower _____

| I. TYPE OF MORTGAGE AND TERMS OF LOAN | | | | | |
|---------------------------------------|------------------------------|-----------------------------------------------------|-------------------------------------------|--------------------------------------|-------------------------------------------|
| Mortgage Applied for: | <input type="checkbox"/> VA | <input type="checkbox"/> Conventional | <input type="checkbox"/> Other (explain): | Agency Case Number | Lender Case Number |
| | <input type="checkbox"/> FHA | <input type="checkbox"/> USDA/Rural Housing Service | | | |
| Amount | Interest Rate | No. of Months | Amortization Type: | <input type="checkbox"/> Fixed Rate | <input type="checkbox"/> Other (explain): |
| \$ | % | | <input type="checkbox"/> GPM | <input type="checkbox"/> ARM (type): | |

| II. PROPERTY INFORMATION AND PURPOSE OF LOAN | | | | | |
|------------------------------------------------------------------------------------|------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------|-------------------------------------------------------------------|
| Subject Property Address (street, city, state & ZIP) | | | | | No. of Units |
| Legal Description of Subject Property (attach description if necessary) | | | | | Year Built |
| Purpose of Loan | <input type="checkbox"/> Purchase | <input type="checkbox"/> Construction | <input type="checkbox"/> Other (explain): | | Property will be: |
| | <input type="checkbox"/> Refinance | <input type="checkbox"/> Construction-Permanent | | | <input type="checkbox"/> Primary Residence |
| | | | | | <input type="checkbox"/> Secondary Residence |
| | | | | | <input type="checkbox"/> Investment |
| Complete this line if construction or construction-permanent loan. | | | | | |
| Year Lot Acquired | Original Cost | Amount Existing Liens | (a) Present Value of Lot | (b) Cost of Improvements | Total (a + b) |
| | \$ | \$ | \$ | \$ | \$ |
| Complete this line if this is a refinance loan. | | | | | |
| Year Acquired | Original Cost | Amount Existing Liens | Purpose of Refinance | Describe Improvements | <input type="checkbox"/> made <input type="checkbox"/> to be made |
| | \$ | \$ | | Cost: \$ | |
| Title will be held in what Name(s) | | | Manner in which Title will be held | Estate will be held in: | |
| | | | | <input type="checkbox"/> Fee Simple | |
| | | | | <input type="checkbox"/> Leased Fee | |
| Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain) | | | | | |

| Borrower | Co-Borrower | | |
|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------|
| III. BORROWER INFORMATION | | | |
| Borrower's Name (include Jr. or Sr. if applicable) | | Co-Borrower's Name (include Jr. or Sr. if applicable) | |
| Social Security Number | Home Phone (incl. area code) | DOB (mm/dd/yyyy) | Yrs. School |
| <input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) | Dependents (not listed by Co-Borrower) no. ages | <input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) | Dependents (not listed by Borrower) no. ages |
| <input type="checkbox"/> Separated | | <input type="checkbox"/> Separated | |
| Present Address (street, city, state, ZIP) | <input type="checkbox"/> Own <input type="checkbox"/> Rent | No. Yrs. | |
| Mailing Address, if different from Present Address | | Mailing Address, if different from Present Address | |

| | | | |
|----------------------------------------------------------------------------------------|------------------------------------------------------------|----------|--|
| If residing at present address for less than two years, complete the following: | | | |
| Former Address (street, city, state, ZIP) | <input type="checkbox"/> Own <input type="checkbox"/> Rent | No. Yrs. | |
| Former Address (street, city, state, ZIP) | <input type="checkbox"/> Own <input type="checkbox"/> Rent | No. Yrs. | |

| Borrower | Co-Borrower | | |
|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------|-----------------------------------------------|
| IV. EMPLOYMENT INFORMATION | | | |
| Name & Address of Employer | <input type="checkbox"/> Self Employed | Yrs. on this job | Yrs. on this job |
| | | Yrs. employed in this line of work/profession | Yrs. employed in this line of work/profession |
| Position/Title/Type of Business | Business Phone (incl. area code) | Position/Title/Type of Business | Business Phone (incl. area code) |
| If employed in current position for less than two years or if currently employed in more than one position, complete the following: | | | |
| Name & Address of Employer | <input type="checkbox"/> Self Employed | Dates (from - to) | Dates (from - to) |
| | | Monthly Income | Monthly Income |
| | | \$ | \$ |
| Position/Title/Type of Business | Business Phone (incl. area code) | Position/Title/Type of Business | Business Phone (incl. area code) |
| Name & Address of Employer | <input type="checkbox"/> Self Employed | Dates (from - to) | Dates (from - to) |
| | | Monthly Income | Monthly Income |
| | | \$ | \$ |
| Position/Title/Type of Business | Business Phone (incl. area code) | Position/Title/Type of Business | Business Phone (incl. area code) |

Initials: _____

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

| Gross Monthly Income | Borrower | Co-Borrower | Total | Combined Monthly Housing Expense | Present | Proposed |
|-----------------------------------------------------------------------------|----------|-------------|-------|----------------------------------|---------|----------|
| Base Empl. Income* | \$ | \$ | \$ | Rent | \$ | |
| Overtime | | | | First Mortgage (P&I) | | \$ |
| Bonuses | | | | Other Financing (P&I) | | |
| Commissions | | | | Hazard Insurance | | |
| Dividends/Interest | | | | Real Estate Taxes | | |
| Net Rental Income | | | | Mortgage Insurance | | |
| Other (before completing, see the notice in "describe other income," below) | | | | Homeowner Assn. Dues | | |
| | | | | Other: | | |
| Total | \$ | \$ | \$ | Total | \$ | \$ |

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

| B/C | Describe Other Income | Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan. | Monthly Amount |
|-----|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| | | | \$ |
| | | | |
| | | | |

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

| ASSETS | Cash or Market Value | LIABILITIES | |
|---------------------------------------------------------------------------|----------------------|--------------------------------------------------------------|-------------------|
| Description | | Monthly Payment & Months Left to Pay | Unpaid Balance |
| Cash deposit toward purchase held by: | \$ | | |
| List checking and savings accounts below | | | |
| Name and address of Bank, S&L, or Credit Union | | Name and address of Company | \$ Payment/Months |
| Acct. no. | \$ | Acct. no. | \$ |
| Name and address of Bank, S&L, or Credit Union | | Name and address of Company | \$ Payment/Months |
| Acct. no. | \$ | Acct. no. | \$ |
| Name and address of Bank, S&L, or Credit Union | | Name and address of Company | \$ Payment/Months |
| Acct. no. | \$ | Acct. no. | \$ |
| Name and address of Bank, S&L, or Credit Union | | Name and address of Company | \$ Payment/Months |
| Acct. no. | \$ | Acct. no. | \$ |
| Stocks & Bonds (Company name/number & description) | \$ | Name and address of Company | \$ Payment/Months |
| | | Acct. no. | \$ |
| Life insurance net cash value | \$ | Name and address of Company | \$ Payment/Months |
| Face amount: \$ | | Acct. no. | \$ |
| Subtotal Liquid Assets | \$ | | |
| Real estate owned (enter market value from schedule of real estate owned) | \$ | Name and address of Company | \$ Payment/Months |
| | | Acct. no. | \$ |
| Vested interest in retirement fund | \$ | Name and address of Company | \$ Payment/Months |
| Net worth of business(es) owned (attach financial statement) | \$ | Acct. no. | \$ |
| Automobiles owned (make and year) | \$ | | |
| | | Alimony/Child Support/Separate Maintenance Payments Owed to: | \$ |
| Other Assets (itemize) | \$ | Job-Related Expense (child care, union dues, etc.) | \$ |
| | | Total Monthly Payments | \$ |
| Total Assets a. | \$ | Net Worth (a minus b) | \$ |
| | | Total Liabilities b. | \$ |

Initials: _____

VI. ASSETS AND LIABILITIES (cont'd)

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

| Property Address (enter S if sold, PS if pending sale or R if rental being held for income) | Type of Property | Present Market Value | Amount of Mortgages & Liens | Gross Rental Income | Mortgage Payments | Insurance, Maintenance, Taxes & Misc. | Net Rental Income |
|---------------------------------------------------------------------------------------------|------------------|----------------------|-----------------------------|---------------------|-------------------|---------------------------------------|-------------------|
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | \$ | \$ | \$ | \$ | \$ | \$ |

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

| Alternate Name | Creditor Name | Account Number |
|----------------|---------------|----------------|
| | | |

VII. DETAILS OF TRANSACTION

VIII. DECLARATIONS

| | | If you answer "Yes" to any questions a through i, please use continuation sheet for explanation. | | | |
|---------------------------------------------------------|----|--------------------------------------------------------------------------------------------------|----|-------------|----|
| | | Borrower | | Co-Borrower | |
| | \$ | Yes | No | Yes | No |
| a. Purchase price | | | | | |
| b. Alterations, improvements, repairs | | | | | |
| c. Land (if acquired separately) | | | | | |
| d. Refinance (incl. debts to be paid off) | | | | | |
| e. Estimated prepaid items | | | | | |
| f. Estimated closing costs | | | | | |
| g. PMI, MIP, Funding Fee | | | | | |
| h. Discount (if Borrower will pay) | | | | | |
| i. Total costs (add items a through h) | | | | | |
| j. Subordinate financing | | | | | |
| k. Borrower's closing costs paid by Seller | | | | | |
| l. Other Credits (explain) | | | | | |
| m. Loan amount (exclude PMI, MIP, Funding Fee financed) | | | | | |
| n. PMI, MIP, Funding Fee financed | | | | | |
| o. Loan amount (add m & n) | | | | | |
| p. Cash from/to Borrower (subtract j, k, l & o from i) | | | | | |

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

| Borrower's Signature | Date | Co-Borrower's Signature | Date |
|----------------------|------|-------------------------|------|
| X | | X | |

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BORROWER <input type="checkbox"/> I do not wish to furnish this information. | CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information. |
| Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino | Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino |
| Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White | Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White |
| Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male | Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male |

To be Completed by Loan Originator:

This information was provided: In a face-to-face interview By the applicant and submitted by fax or mail In a telephone interview By the applicant and submitted via e-mail or the Internet

| | |
|-----------------------------------------------|-------------------------------------------------------------|
| Loan Originator's Signature | Date |
| X | |
| Loan Originator's Name (print or type) | Loan Originator Identifier |
| | Loan Originator's Phone Number (including area code) |
| Loan Origination Company's Name | Loan Origination Company Identifier |
| | Loan Origination Company's Address |

Initials: _____

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:

Agency Case Number:

Co-Borrower:

Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature:
X

Date

Co-Borrower's Signature:
X

Date

Initials: _____

CERTIFICATE OF RESIDENCY

I/We, _____ hereby certify that the purpose of this application is to obtain mortgage financing for the property identified below:

Property Address: _____ (the "Property").

During the term of the mortgage loan, I/we intend to use the Property in the following manner: (Check one)

- (1) _____ This *condominium unit/one-family dwelling* will be used as my/our primary residence and will remain owner-occupied.
- (2) _____ A part of this *multi-family dwelling* will be used as my/our primary residence and will remain owner-occupied.
- (3) _____ This *condominium unit/one- or two-family dwelling* will be used as my/our second home or vacation home. A second/vacation home is occupied by the owner and is suitable for year-round occupancy. I/we shall have exclusive control over the unit/dwelling.
- (4) _____ Other: (Please explain.)

While I/we understand that the Note and Mortgage will more fully set forth, among other things, the interest rate, margin, and interest rate caps, I/we understand that the following italicized provision will be in the Note and Mortgage:

OWNER OCCUPANCY. Any provision of the Note or Mortgage to the contrary notwithstanding, the following provision shall be applicable. If during the term of the loan, Lender discovers that the Property is not being used by Borrower as either a primary or secondary residence, but rather for rental or investment purposes, then:

- (a) *if the Note is an Adjustable Rate Note, Lender will have the option of immediately increasing the interest rate by one percent (1%), increasing the "margin" one percent (1%), and increasing the annual and lifetime interest rate caps by one percent (1%); or*
- (b) *if the Note is a Fixed Rate Note, Lender will have the option of immediately increasing the interest rate by one percent (1%); and*
- (c) *failure to pay interest at the increased interest rate will be a default under the Note and Mortgage.*

 Please assure the completeness of this Certificate of Residency by (i) filling in the Property address above (ii) checking off the intended use of the Property, and (iii) signing and dating this Certificate of Residency below.

Applicant's Signature: _____ Date: _____
 Co-Applicant's Signature: _____ Date: _____

INVESTORS HOME MORTGAGE

A Subsidiary of Investors Bank

249 MILLBURN AVE. MILLBURN, NJ 07041

Application Processing Disclosure

(Please sign and return)

Thank you for applying to us for a mortgage loan. The purpose of this disclosure is to provide you with:

1. an explanation of certain criteria which must be met in order for the mortgage loan process to be completed.
2. a realistic estimate of the number of days we require to make a loan decision based on normal circumstances.
3. the name or title of the person to whom to direct questions or comments. All information is further explained in the following paragraphs.

Fees

The following fees are payable with your application:

1. An Application Fee of \$195.
2. A Credit Report Fee* of \$40 **
3. A Flood Certification Fee of \$16.

**Deduct \$3 if applying as an individual applicant;

The following fees are payable at closing:

1. An Appraisal fee of from \$300 to \$800. The average cost is \$300 but could be higher depending on the property.
2. A commitment fee of \$250 for Conventional Loans, \$300 for FHA Loans.

* Credit Report supplements - if supplements or updates are necessary or requested by applicant.

When Fees May Be Refunded

All fees listed above are non-refundable, except in the following instances:

1. If we failed to issue a commitment, or a justifiable credit denial, and our estimate of time needed to do so has expired without your substantial fault, and you have withdrawn your loan application as a result, we will refund all fees paid by you; or
2. If, for reasons, which we knew or should have known at the time of application based upon the data you provided, we either deny you application or we issue a commitment on terms substantially different from that requested and you find those terms unacceptable, we will refund all fees paid by you.

Loan Decision Time Frame

We estimate that the number of calendar days necessary to make a decision for the program for which you have applied is 30 days following the receipt of you *completed application* the following address:

INVESTORS HOME
249 MILLBURN AVE.
MILLBURN, NJ 07041

During the processing of your loan, if we become aware of circumstances which require further review or documentation, we reserve the right to modify our estimate of days required to make a loan decision.

What Constitutes a Completed Application

1. Application Fee, Credit Report Fee and Flood Certification Fee
2. Loan Application form signed by all applicants
3. Signed Servicing Disclosure Statement
4. Adjustable Rate Mortgage Information Disclosure, *when applicable*, (5-page form)
5. Signed Borrower's Signature and Authorization Form
6. Copy of a fully executed purchase contract with any addendum
7. Signed copy of this disclosure by all applicants
8. Signed Certificates of Residency
9. Any other documentation that may be deemed necessary to complete the application process.

Right to Choose Attorney

You have a right to choose your own attorney to represent you. The lender's attorney only represents the interest of the lender. The interests of the lender and borrower may differ and could conflict. You should employ an attorney of your choice who is licensed to practice law in the state of NEW JERSEY and who will represent your interests.

Application Processing Disclosure (cont.)

Appraisal

You have the right to a copy of the appraisal report used in connection with your application for credit. It is ISB Mortgage Co., LLC's policy to provide you with a copy of your appraisal report promptly upon completion/receipt, but no later than 3 business days prior to closing. If your loan does not close and you have not received a copy of your appraisal report, please write to us at the mailing address listed on this form. Unless you have already paid for the appraisal, a fee may be charged. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.

Choice of Insurance Notice

You have a right to select insurance of your choice. We shall not require that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, negotiate the policy of insurance or renewal thereof through a particular insurer, agent, solicitor or broker. If we do not accept the insurance chosen by you, we will provide you with an explanation.

Important Information About Procedures For Opening A New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Questions/Comments

Should you have comments, question or complaints, you may direct written inquiries to Russell J. Tucker, Senior Vice President at the address listed above.

Borrower Obligations

1. By signing this document, you agree that you or your agents will provide requested information and/or documentation within the required time frame and in the manner we specify; and provide accurate and complete information which corresponds with all other information and/or documentation supplied by you or your agents.
2. In the event your loan is approved and a commitment is issued, you or your agents must produce on or before the date we specify all documentation requested in the commitment or closing instruction and be ready, willing and able to close your loan on or before the date we specify.
3. If you or your agents do not meet these obligations and, as a result, your loan is not approved or does not close, we will not refund to you any of the fees you have paid.

Acknowledgement

This Application Processing Disclosure is intended to supplement other federal disclosures you will receive such as the Good Faith Estimate of Closing Costs, HUD Settlement Cost Booklet, Truth-In-Lending Disclosure and, if applicable, ARM disclosure. These other disclosures describe certain material aspects of your loan. Please review these documents carefully.

In addition, this constitutes neither an approval of your loan nor a commitment by us to make you a loan. By signing below, you acknowledge that you have received a copy of this Application Processing Disclosure.

Applicant's Signature

Date

Co-Applicant's Signature

Date

Co-Applicant's Signature

Date

Co-Applicant's Signature

Date

NOTICE TO THE HOME LOAN APPLICANT

In connection with your application for a home loan, the lender must disclose to you the score that a consumer reporting agency distributed to users and the lender used in connection with your home loan and the key factors affecting your credit scores.

The credit score is a computer-generated summary calculated at the time of the request and based on information that a consumer reporting agency has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to determine what interest rate you may be offered on the mortgage. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how credit scoring technologies change.

Because the score is based on information in your credit history, it is very important that you review the credit-related information that is being furnished to make sure it is accurate. Credit records may vary from one company to another.

If you have questions about your credit score or the credit information that is furnished to you, contact the consumer reporting agency at the address and telephone number provided with this notice, or contact the lender if the lender developed or generated the credit score. The consumer reporting agency plays no part in the decision to take any action on the loan application and is unable to provide you with specific reasons for the decision on a loan application.

This information will be provided to you once the lender has requested and received credit information from the consumer reporting agencies. If you have questions concerning the terms of the loan, contact the lender.

X