



investors Bank

Equity Loan, Line of Credit, Consumer Loan Application

Your application can be mailed directly to Investors Bank, 101 JFK Parkway, Short Hills, NJ, 07078, or you may drop it off at any branch of the bank and ask them to forward it to the Loan Originations Department.

To help expedite the processing of your loan you should include the following information with your application.

Income Verification

- Copies of most recent two years W-2 forms **and** one month's current pay stubs.
- *Self-employed borrowers* must include copies of most recent two years complete federal income tax returns.
- *Retired individuals* must include copies of most recent two years complete federal income tax returns with a copy of current year social security awards letter and/or proof of pension.
- 4506-T form(s) signed by all borrowers.

Should you have any questions, please call 855-iBank4U, extension 5243.



Equity Loans and Lines of Credit **Underwriting Standards**

We will consider loans on one- to four-family homes which are owner occupied as your primary place of residence and result in a first or second lien on the property. We will also consider loans on one- to two-family homes which are owner occupied as a true vacation home, when the loan results in a first lien. We do not lend on co-ops, and properties must be located in the state of New Jersey and New York.

The limitation on the maximum Equity Loan amount is up to 75% of the value less the balance outstanding on the first mortgage.*

The applicant's total monthly credit obligations should not exceed 40% of the monthly verifiable income. This includes any first mortgage loan, real estate taxes, insurance premiums and any maintenance fees, as well as the new obligation being considered.

We will obtain a written credit report on each applicant and a property check to confirm ownership and liens. The applicant's history of credit use and the manner in which credit obligations were paid will be considered. Any reports indicating slow pay, collection, repossessions, tax liens, defaults, foreclosures or bankruptcies will be considered grounds for denial unless it can be established by the applicant(s), to our satisfaction, that the circumstances were temporary and beyond the control of the applicant(s). The loan, if approved, will be secured by a mortgage on the property.

There is no application fee and no appraisal fee. A \$75 closing fee is payable at closing. Hazard insurance is required and Flood insurance (if applicable).

For New York properties, Borrower is also responsible for .75% of the Mortgage Recording Tax fee which is payable at closing. Investors Bank is responsible for .25% of the Mortgage Recording Tax fee.

* The percentage of value limitation is lower for combined loan amounts (First Mortgage and Equity Loan) above \$1,000,000.

Right to Appraisal: You have a right to a copy of the appraisal report used in connection with your application for credit. There will be a fee for this report. Should you wish a copy, please write to us at 101 JFK Parkway, Short Hills, NJ 07078. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or your withdraw your application.

R- 11/1/11





investors Bank

EQUITY CREDIT LINE – NEW YORK

Important Information About the Equity Credit Line

Please Read Carefully

This disclosure contains important information about our Equity Credit Line. It is subject to change at any time. Your terms will be set at the time we receive a signed loan application from you.

- 1. Availability of Terms:** The terms described below outline Investors' Equity Credit Line. If any of these terms change, other than the annual percentage rate, prior to your entering into the loan agreement, you are entitled to a refund of any fees that you have paid to Investors in connection with your application.

The terms of your loan agreement and note may also include a requirement that your minimum monthly loan payment be deducted automatically from a checking account at Investors Bank.

- 2. Security Interest:** Investors Bank will secure a mortgage lien on your home. You could lose your home if you fail to meet the obligations in the Investors Equity Credit Line Agreement that you will sign, should your loan be approved.
- 3. Possible Actions:** Under certain circumstances Investors Bank can (1) terminate your credit line, require you to pay the outstanding balance and possibly charge you certain legal fees for the collection of the funds due; (2) refuse to make additional extensions of credit; and (3) reduce your credit limit.

You may ask for more specific information concerning when these actions can be taken, which Investors will provide as soon as reasonably possible and before you enter into the loan agreement.

- 4. Minimum Payment Requirements:** You can obtain advances on your outstanding credit line for the life of the loan, which is the "Draw Period." During the life of the loan payments will be due monthly. Your minimum monthly principal payment will equal 1/360 of the balance outstanding or \$50.00, whichever is greater, plus the monthly finance charge on the balance outstanding. Upon the sale or transfer of the property securing the line, the entire outstanding principal balance plus any accrued interest will be due in full. This is referred to as a balloon payment.
- 5. Minimum Payment Example:** On an outstanding credit line advance of \$10,000 your minimum payment would be calculated as follows: Principal at 1/360 would be \$27.78; however, there is a minimum principal requirement of \$50.00. Therefore, the principal payment would be \$50.00. To this amount the finance charge would be added for the number of days in the billing cycle. For this example we are using 30 days at an annual rate of 9% which would amount to \$75.00. Your minimum monthly payment would, in this example, be \$125.00.

Due to the requirement of a minimum principal payment of \$50.00, if no further advances were taken, this advance of \$10,000 would be paid in less than 30 years.

- 6. Fees and Charges:** A \$75.00 closing fee will be payable at the time of your closing. An initial supply of checks will be provided for accessing your credit line. Future checks, if needed, are supplied at no cost to you. You must, however, carry insurance on the property that secures the credit line and pay the cost of coverage directly to the insurance carrier.

7. **Minimum Credit Advance:** There is no minimum draw amount. You may obtain as many credit advance draws as you desire.
8. **Tax Deductibility:** The interest on the portion of the credit extension that is greater than the fair market value of the dwelling is not tax deductible for Federal income tax purposes; consult your tax advisor for further information regarding the deductibility of interest and charges.
9. **Appraisal:** You have the right to a copy of the appraisal report or valuation estimate used in connection with your application for credit. A fee may be charged. If you wish a copy, please write to us at 101 JFK Parkway, Short Hills, NJ 07078. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.
10. **Variable Rate Information:** Investors Equity Credit Line has a variable rate feature, and the annual percentage rate (APR) and the minimum payment can change as a result.

The initial APR includes interest and a \$75 closing fee. Periodic adjustments include only interest and no other costs. The annual percentage rate is based on an index. The index used is the Prime Rate as published in the *Wall Street Journal* "Money Rates" on the 26th day of the month. If more than one Prime Rate is published in the *Wall Street Journal* for that day, the highest Prime Rate will be used.

Please ask us for the current index value, margin, discount or premium and annual percentage rate. Interest rate information will be provided on your monthly billing statements.

Additional Optional Variable Rate Feature: At your option, the annual percentage rate (APR) may be set at one-quarter of one percent lower than the APR that otherwise would be charged in connection with this loan, based on scheduled payments being automatically deducted from a checking account at Investors Bank. In the event that the borrower terminates this relationship with the bank, the APR charged on the unpaid principal balance, commencing with the first month thereafter, shall be increased by one-quarter of one percent per annum. The increase will take the form of higher payment amounts.

11. **Rate Changes:** Your annual percentage rate can change daily. *The maximum annual percentage rate* (the "Ceiling") that can apply over the entire term of your credit line will be 15%. The minimum annual percentage rate that can apply over the entire term of your credit line will be 4.00% (the "Floor"). Your monthly payment amount will be calculated as described in paragraph #5 above.
12. **Maximum Rate and Payment Example:** If you had an outstanding balance of \$10,000, the minimum monthly payment at the maximum annual percentage rate of 15% would be \$175.00. (This is based on a minimum principal payment of \$50.00). The maximum rate can be reached at the beginning of any billing cycle.

Historical Example: The following table shows how the annual percentage rate and the minimum monthly payment for an outstanding credit line balance of \$10,000 would have been changed based on changes in the index over the past 15 years. The index values reflect the prime interest rate as of October 26 of each year indicated.

This example assumes that a \$10,000 advance is taken at the beginning of the first billing cycle and reduced according to the terms of the plan with no subsequent draws taken. The minimum payment represents principal and interest for the first payment of each year. This example may not reflect all discounted rates being offered.

Year	Index (%) (Prime Interest Rate)	Annual Percentage Rate	Minimum Payment (\$)
1997	8.50	8.50	120.83
1998	8.00	8.00	112.67
1999	8.25	8.25	110.50
2000	9.50	9.50	119.27
2001	5.50	5.50	87.58
2002	4.75	4.75	80.08
2003	4.00	4.00	73.33
2004	4.75	4.75	75.33
2005	6.75	6.75	82.63
2006	8.25	8.25	85.75
2007	7.75	7.75	79.71
2008	4.50	4.50	65.00
2009	3.25	4.00	61.33
2010	3.25	4.00	59.33
2011	3.25	4.00	57.33

Floor rate of 4.00%

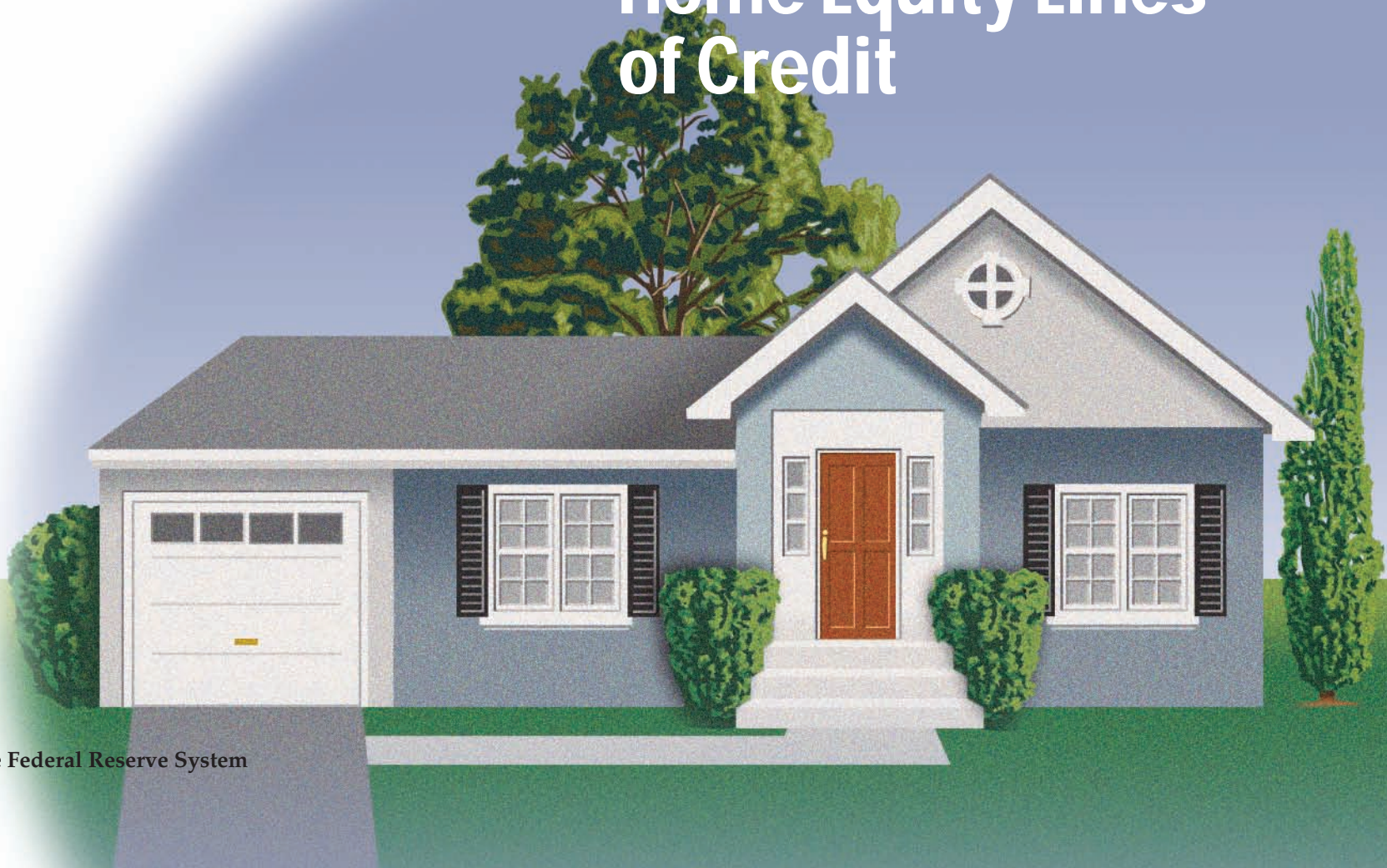
Please sign below to acknowledge that you have read the above information. The enclosed copy should be retained for your records.

_____	_____	_____	_____
Borrower	Date	Co-Borrower	Date



The Federal Reserve Board

What you should know about
**Home Equity Lines
of Credit**





If you are in the market for credit, a home equity plan is one of several options that might be right for you. Before making a decision, however, you should weigh carefully the costs of a home equity line against the benefits. Shop for the credit terms that best meet your borrowing needs without posing undue financial risks. And remember, failure to repay the amounts you've borrowed, plus interest, could mean the loss of your home.

Home Equity Plan Checklist

Ask your lender to help fill out this checklist.

Basic Features	Plan A	Plan B
Fixed annual percentage rate	%	%
Variable annual percentage rate	%	%
<ul style="list-style-type: none"> ■ Index used and current value 	%	%
<ul style="list-style-type: none"> ■ Amount of margin 		
<ul style="list-style-type: none"> ■ Frequency of rate adjustments 		
<ul style="list-style-type: none"> ■ Amount/length of discount (if any) 		
<ul style="list-style-type: none"> ■ Interest-rate cap and floor 		
Length of plan		
Draw period		
Repayment period		
Initial fees		
Appraisal fee		
Application fee		
Up-front charges, including points		
Closing costs		
Repayment Terms		
During the draw period		
Interest and principal payments		
Interest-only payments		
Fully amortizing payments		
When the draw period ends		
Balloon payment?		
Renewal available?		
Refinancing of balance by lender?		

What is a home equity line of credit?

A home equity line of credit is a form of revolving credit in which your home serves as collateral. Because a home often is a consumer's most valuable asset, many homeowners use home equity credit lines only for major items, such as education, home improvements, or medical bills, and choose not to use them for day-to-day expenses. With a home equity line, you will be approved for a specific amount of credit. Many lenders set the credit limit on a home equity line by taking a percentage (say, 75%) of the home's appraised value and subtracting from that the balance owed on the existing mortgage. For example:

Appraised value of home \$100,000
Percentage x 75%
Percentage of appraised value = \$ 75,000
Less balance owed on mortgage – \$ 40,000
Potential line of credit \$ 35,000

In determining your actual credit limit, the lender will also consider your ability to repay the loan (principal and interest) by looking at your income, debts, and other financial obligations as well as your credit history. Many home equity plans set a fixed period during which you can borrow money, such as 10 years. At the end of this "draw period," you may be allowed to renew the credit line. If your plan does not allow renewals, you will not be able to borrow additional money once the period has ended. Some plans may call for payment in full of any outstanding balance at the end of the period. Others may allow repayment over a fixed period (the "repayment period"), for example, 10 years. Once approved for a home equity line of credit, you will most likely be able to borrow up to your credit limit whenever you want. Typically, you will use special checks to draw on your line. Under some plans, borrowers can use a credit card or other means to draw on the line. There may be other limitations on how you use the line. Some plans may require you to borrow a minimum amount each time you draw on the line (for example, \$300) or keep a minimum amount outstanding. Some plans may also require that you take an initial advance when the line is set up.

What should you look for when shopping for a plan?

If you decide to apply for a home equity line of credit, look for the plan that best meets your particular needs. Read the credit agreement carefully, and examine the terms and conditions of various plans, including the annual percentage rate (APR) and the costs of establishing the plan. Remember, though, that the APR for a home equity line is based on the interest rate alone and will not reflect closing costs and other fees and charges, so you'll need to compare these costs, as well as the APRs, among lenders.

Variable interest rates

Home equity lines of credit typically involve variable rather than fixed interest rates. The variable rate must be based on a publicly available index (such as the prime rate published in some major daily newspapers or a U.S. Treasury bill rate). In such cases, the interest rate you pay for the line of credit will change, mirroring changes in the value of the index. Most lenders cite the interest rate you will pay as the value of the index at a particular time, plus a "margin," such as 2 percentage points. Because the cost of borrowing is tied directly to the value of the index, it is important to find out which index is used, how often the value of the index changes, and how high it has risen in the past. It is also important to note the amount of the margin. Lenders sometimes offer a temporarily discounted interest rate for home equity lines—an "introductory" rate that is unusually low for a short period, such as 6 months. Variable-rate plans secured by a dwelling must, by law, have a ceiling (or cap) on how much your interest rate may increase over the life of the plan. Some variable-rate plans limit how much your payment may increase and how low your interest rate may fall if the index drops. Some lenders allow you to convert from a variable interest rate to a fixed rate during the life of the plan, or let you convert all or a portion of your line to a fixed-term installment loan.

Costs of establishing and maintaining a home equity line

Many of the costs of setting up a home equity line of credit are similar to those you pay when you get a mortgage. For example:

- A fee for a property appraisal to estimate the value of your home;
- An application fee, which may not be refunded if you are turned down for credit;
- Up-front charges, such as one or more “points” (one point equals 1 percent of the credit limit);
- Closing costs, including fees for attorneys, title search, mortgage preparation and filing, property and title insurance, and taxes.

In addition, you may be subject to certain fees during the plan period, such as annual membership or maintenance fees and a transaction fee every time you draw on the credit line. You could find yourself paying hundreds of dollars to establish the plan. And if you were to draw only a small amount against your credit line, those initial charges would substantially increase the cost of the funds borrowed. On the other hand, because the lender’s risk is lower than for other forms of credit, as your home serves as collateral, annual percentage rates for home equity lines are generally lower than rates for other types of credit. The interest you save could offset the costs of establishing and maintaining the line. Moreover, some lenders waive some or all of the closing costs.

How will you repay your home equity plan?

Before entering into a plan, consider how you will pay back the money you borrow. Some plans set a minimum monthly payment that includes a portion of the principal (the amount you borrow) plus accrued interest. But, unlike with typical installment loan agreements, the portion of your payment that goes toward principal may not be enough to repay the principal by the end of the term. Other plans may allow payment of *interest only* during the life of the plan, which means that you pay nothing toward the principal. If you borrow \$10,000, you will owe that amount when the payment plan ends. Regardless of the minimum required payment on your home equity line, you may choose to pay more, and many lenders offer a choice of payment options. Many consumers choose to pay down the principal regularly as they do with other loans. For example, if you use your line to buy a boat, you may want to pay it off as you would a typical boat loan. Whatever your payment arrangements during the life of the plan—whether you pay some, a little, or none of the principal amount of the loan—when the plan ends, you may have to pay the entire balance owed, all at once. You must be prepared to make this “balloon payment” by refinancing it with the lender, by obtaining a loan from another lender, or by some other means. If you are unable to make the balloon payment, you could lose your home. If your plan has a variable interest rate, your monthly payments may change.

Assume, for example, that you borrow \$10,000 under a plan that calls for interest-only payments. At a 10% interest rate, your monthly payments would be \$83. If the rate rises over time to 15%, your monthly payments will increase to \$125. Similarly, if you are making payments that cover interest plus some portion of the principal, your monthly payments may increase, unless your agreement calls for keeping payments the same throughout the plan period. If you sell your home, you will probably be required to pay off your home equity line in full immediately. If you are likely to sell your home in the near future, consider whether it makes sense to pay the up-front costs of setting up a line of credit. Also keep in mind that renting your home may be prohibited under the terms of your agreement.

Lines of credit vs. traditional second mortgage loans

If you are thinking about a home equity line of credit, you might also want to consider a traditional second mortgage loan. This type of loan provides you with a fixed amount of money, repayable over a fixed period. In most cases, the payment schedule calls for equal payments that pay off the entire loan within the loan period. You might consider a second mortgage instead of a home equity line if, for example, you need a set amount for a specific purpose, such as an addition to your home. In deciding which type of loan best suits your needs, consider the costs under the two alternatives. Look at both the APR and other charges. Do not, however, simply compare the APRs, because the APRs on the two types of loans are figured differently:

- The APR for a traditional second mortgage loan takes into account the interest rate charged plus points and other finance charges.

- The APR for a home equity line of credit is based on the periodic interest rate alone. It does not include points or other charges.

Disclosures from lenders

The federal Truth in Lending Act requires lenders to disclose the important terms and costs of their home equity plans, including the APR, miscellaneous charges, the payment terms, and information about any variable-rate feature. And in general, neither the lender nor anyone else may charge a fee until after you have received this information. You usually get these disclosures when you receive an application form, and you will get additional disclosures before the plan is opened. If any term (other than a variable-rate feature) changes before the plan is opened, the lender must return all fees if you decide not to enter into the plan because of the change. When you open a home equity line, the transaction puts your home at risk. If the home involved is your principal dwelling, the Truth in Lending Act gives you 3 days from the day the account was opened to cancel the credit line. This right allows you to change your mind for any reason. You simply inform the lender in writing within the 3-day period. The lender must then cancel its security interest in your home and return all fees—including any application and appraisal fees—paid to open the account.

What if the lender freezes or reduces your line of credit?

Plans generally permit lenders to freeze or reduce a credit line if the value of the home “declines significantly” or, when the lender “reasonably believes” that you will be unable to make your payments due to a “material change” in your financial circumstances. If this happens, you may want to:

- ***Talk with your lender.*** Find out what caused the lender to freeze or reduce your credit line and what, if anything, you can do to restore it. You may be able to provide additional information to restore your line of credit, such as documentation showing that your house has retained its value or that there has not been a “material change” in your financial circumstances. You may want to get copies of your credit reports (go to the Federal Trade Commission’s website, at www.ftc.gov/freereports, for information about free copies) to make sure all the information in them is correct. If your lender suggests getting a new appraisal, be sure you discuss appraisal firms in advance so that you know they will accept the new appraisal as valid.
- ***Shop around for another line of credit.*** If your lender does not want to restore your line of credit, shop around to see what other lenders have to offer. You may be able to pay off your original line of credit and take out another one. Keep in mind, however, that you may need to pay some of the same application fees you paid for your original line of credit.

Glossary

Annual membership or maintenance fee

An annual charge for access to a financial product such as a line of credit, credit card, or account. The fee is charged regardless of whether or not the product is used.

Annual percentage rate (APR)

The cost of credit, expressed as a yearly rate. For closed-end credit, such as car loans or mortgages, the APR includes the interest rate, points, broker fees, and other credit charges that the borrower is required to pay. An APR, or an equivalent rate, is not used in leasing agreements.

Application fee

Fees charged when you apply for a loan or other credit. These fees may include charges for property appraisal and a credit report.

Balloon payment

A large extra payment that may be charged at the end of a mortgage loan or lease.

Cap (interest rate)

A limit on the amount that your interest rate can increase. Two types of interest-rate caps exist. *Periodic adjustment caps* limit the interest-rate increase from one adjustment period to the next. *Lifetime caps* limit the interest-rate increase over the life of the loan. By law, all adjustable-rate mortgages have an overall cap.

Closing or settlement costs

Fees paid when you close (or settle) on a loan. These fees may include application fees; title examination, abstract of title, title insurance, and property survey fees; fees for preparing deeds, mortgages, and settlement documents; attorneys’ fees; recording fees; estimated costs of taxes and insurance; and notary,

appraisal, and credit report fees. Under the Real Estate Settlement Procedures Act, the borrower receives a good faith estimate of closing costs within three days of application. The good faith estimate lists each expected cost as an amount or a range.

Credit limit

The maximum amount that may be borrowed on a credit card or under a home equity line of credit plan.

Equity

The difference between the fair market value of the home and the outstanding balance on your mortgage plus any outstanding home equity loans.

Index

The economic indicator used to calculate interest-rate adjustments for adjustable-rate mortgages or other adjustable-rate loans. The index rate can increase or decrease at any time. *See also* Selected Index Rates for ARMs over an 11-year Period (www.federalreserve.gov/pubs/arms/arms_english.htm) for examples of common indexes that have changed in the past.

Interest rate

The percentage rate used to determine the cost of borrowing money, stated usually as a percentage of the principal loan amount and as an annual rate.

Margin

The number of percentage points the lender adds to the index rate to calculate the ARM interest rate at each adjustment.

Minimum payment

The lowest amount that you must pay (usually monthly) to keep your account in good standing. Under some plans, the minimum payment may cover interest only; under others, it may include both principal and interest.

Points (also called discount points)

One point is equal to 1 percent of the principal amount of a mortgage loan. For example, if a mortgage is \$200,000, one point equals \$2,000. Lenders frequently charge points in both fixed-rate and adjustable-rate mortgages to cover loan origination costs or to provide additional compensation to the lender or broker. These points usually are paid at closing and may be paid by the borrower or the home seller, or may be split between them. In some cases, the money needed to pay points can be borrowed (incorporated in the loan amount), but doing so will increase the loan amount and the total costs. Discount points (also called discount fees) are points that you voluntarily choose to pay in return for a lower interest rate.

Security interest

If stated in your credit agreement, a creditor's, lessor's, or assignee's legal right to your property (such as your home, stocks, or bonds) that secures payment of your obligation under the credit agreement.

Transaction fee

Fee charged each time a withdrawal or other specified transaction is made on a line of credit, such as a balance transfer fee or a cash advance fee.

Variable rate

An interest rate that changes periodically in relation to an index, such as the prime rate. Payments may increase or decrease accordingly.

Where to go for help

For additional information or to file a complaint about a bank, savings and loan, credit union, or other financial institution, contact one of the following federal agencies, depending on the type of institution.

State-chartered bank members of the Federal Reserve System

Federal Reserve Consumer Help

PO Box 1200

Minneapolis, MN 55480

888-851-1920 (toll free)

877-766-8533 (TTY) (toll free)

877-888-2520 (fax) (toll free)

e-mail: ConsumerHelp@FederalReserve.gov

www.FederalReserveConsumerHelp.gov

National banks and national-bank-owned mortgage companies:

Office of the Comptroller of the Currency (OCC)

Customer Assistance Group

1301 McKinney Street, Suite 3450

Houston, TX 77010

800-613-6743 (toll free)

713-336-4301 (fax)

e-mail: customer.assistance@occ.treas.gov

www.occ.treas.gov

www.helpwithmybank.gov

Federally chartered credit unions:

National Credit Union Administration (NCUA)

Office of Public and Congressional Affairs

1775 Duke Street

Alexandria, VA 22314

800-755-1030 (toll free)

703-518-6409 (fax)

e-mail: consumerassistance@ncua.gov

www.ncua.gov/ConsumerInformation/index.htm

1 Banks with "National" in their name or "N.A." after the name.

2 Credit unions with "Federal" in their name. For state-chartered credit unions, contact the regulatory agency in the state in which the credit union is chartered.

www.ncua.gov/consumerinformation/consumer%20complaints/statechartered.htm

Federally insured state-chartered banks that are not members of the Federal Reserve System

Federal Deposit Insurance Corporation (FDIC)

Consumer Response Center

2345 Grand Blvd., Suite 100

Kansas City, MO 64108

877-ASK-FDIC (877-275-3342) (toll free)

e-mail: consumeralerts@fdic.gov

www.fdic.gov/consumers/consumer/ccc/index.html

Savings and loan associations:

Office of Thrift Supervision (OTS)

Consumer Affairs

1700 G Street, NW

Washington, DC 20552

800-842-6929 (toll free)

800-877-8339 (TTY) (toll free)

www.ots.treas.gov

Mortgage companies and other lenders

Federal Trade Commission (FTC)

Consumer Response Center

600 Pennsylvania Avenue, NW

Washington, DC 20580

202-326-3758 or (877) FTC-HELP

866-FTC-HELP (877-382-4357) (toll free)

www.ftc.gov

3 Federally chartered and some state-chartered associations.

More resources and ordering information

For more resources on mortgages and other financial topics, visit www.federalreserve.gov/consumerinfo.

Print orders

To request additional copies of this brochure, please send your name, address, and the number of copies requested to Publications Fulfillment, Board of Governors of the Federal Reserve System, Washington, DC 20551, or see our online ordering instructions at www.federalreserve.gov/pubs/order.htm.



investors Bank

Corporate Office • 101 JFK Parkway, Short Hills, New Jersey 07078
Phone: 855-ibank4U (422-6548) • Fax: 973-376-5357

- Individual Credit
- Joint Credit

EQUITY LOAN APPLICATION

Type of Loan Requested (Check One)

Fixed Rate Equity Loan
Term/Number of Years _____

Equity Line of Credit

Homeowners Consumer Loan
Term/Number of Years _____

Amount of Loan or Credit Line

\$ _____

Loan Purpose: (Must check at least one)

- Refinance (Pay off existing mortgage/equity debt)
- Home Improvement
- Debt Consolidation
- Other (Specify) _____

1. Personal Information About Applicant

FIRST, MIDDLE, LAST NAME OF APPLICANT		MARITAL STATUS <input type="checkbox"/> MARRIED <input type="checkbox"/> UNMARRIED (includes single, divorced, widowed) <input type="checkbox"/> SEPARATED		DATE OF BIRTH (MONTH/DATE/YEAR)	NO. OF DEP.	SOCIAL SECURITY NO.
HOME ADDRESS - NO. AND STREET		CITY/TOWN	STATE	ZIP CODE	YEARS THERE	HOME TELEPHONE NO.
PREVIOUS HOME ADDRESS (if less than two years at present address)					YEARS THERE	YEARS EMPLOYED IN THIS LINE OF WORK OR PROFESSION? ____ YEARS YRS. ON THIS JOB _____
NAME OF EMPLOYER	<input type="checkbox"/> SELF-EMPLOYED	TELEPHONE NO.	POSITION	SALARY (GROSS MONTHLY) \$ _____		
BUSINESS ADDRESS - NO. AND STREET		CITY	STATE	ZIP CODE		
NAME AND ADDRESS OF PREVIOUS EMPLOYER (if less than two years)				YEARS THERE	POSITION	SALARY
OTHER INCOME (GIVE SOURCE AND GROSS MONTHLY AMOUNT) <small>Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.</small>						

2. Personal Information About Co-Applicant

FIRST, MIDDLE, LAST NAME OF APPLICANT		MARITAL STATUS <input type="checkbox"/> MARRIED <input type="checkbox"/> UNMARRIED (includes single, divorced, widowed) <input type="checkbox"/> SEPARATED		DATE OF BIRTH (MONTH/DATE/YEAR)	NO. OF DEP.	SOCIAL SECURITY NO.
HOME ADDRESS - NO. AND STREET		CITY/TOWN	STATE	ZIP CODE	YEARS THERE	HOME TELEPHONE NO.
PREVIOUS HOME ADDRESS (if less than two years at present address)					YEARS THERE	YEARS EMPLOYED IN THIS LINE OF WORK OR PROFESSION? ____ YEARS YRS. ON THIS JOB _____
NAME OF EMPLOYER	<input type="checkbox"/> SELF-EMPLOYED	TELEPHONE NO.	POSITION	SALARY (GROSS MONTHLY) \$ _____		
BUSINESS ADDRESS - NO. AND STREET		CITY	STATE	ZIP CODE		
NAME AND ADDRESS OF PREVIOUS EMPLOYER (if less than two years)				YEARS THERE	POSITION	SALARY
OTHER INCOME (GIVE SOURCE AND GROSS MONTHLY AMOUNT) <small>Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.</small>						

3. Applicant's Property Information

ADDRESS		NO. AND STREET		CITY/TOWN	COUNTY	STATE	ZIP CODE	
PROPERTY LOCATION AND DESCRIPTION	LOT SIZE	LOT NUMBERS	BLOCK NO.	NO. OF FAMILIES	ANNUAL TAXES \$ _____	INSURANCE \$ _____	MONTHLY ASSOCIATION FEE \$ _____	
	IMPROVEMENTS MADE SINCE PURCHASE					PRINCIPAL RESIDENCE OF APPLICANT <input type="checkbox"/> YES <input type="checkbox"/> NO		
	YEAR BUILT	NO. STORIES	NO. ROOMS	NO. BEDROOMS	NO. BATHS			
	GARAGE <input type="checkbox"/> NONE <input type="checkbox"/> DETACHED <input type="checkbox"/> ATTACHED		DATE HOME PURCHASED		PURCHASE PRICE \$ _____	PRESENT ESTIMATED VALUE \$ _____		
			# OF CARS <input type="checkbox"/> _____					



investors Bank

Fixed Rate Equity Loan
Equity Credit Line
Homeowners Consumer Loan

Please complete and return with your application and keep a copy for your records.

- I currently have a checking account with Investors Bank. I will establish an automatic loan deduction from the following Investors Bank account _____.*
- I will open a new checking account with Investors Bank and establish automatic loan deduction.*
- I do not wish to open a checking account with Investors Bank and understand that the rate on the loan for which I am applying will be one-quarter of one percent (.25%) higher than the currently published rate for fixed-rate loans, or if applying for a Equity Credit Line my rate will be equal to Prime Rate.

****If Automatic Debit is requested, the following disclosure will apply:***

Variable Rate Feature: The annual percentage rate (APR) has been set at one-quarter of one percent lower than the APR which otherwise would have been charged in connection with this loan, based on scheduled payments being automatically deducted from a checking account with the bank. In the event that the borrower terminates this relationship with the bank, the APR charged on the unpaid principal balance, commencing with the first month thereafter, shall be increased by one-quarter of one percent.

Signature

Date

Signature

Date



investorsBank

Borrower's Signature and Authorization Form

I hereby authorize Investors Bank to verify my past and present employment earnings records, bank accounts, stock holdings, and any other asset balances that are needed to process my mortgage loan application.

I further authorize Investors Bank to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a photocopy of this form will also serve as authorization.

The Information the lender obtains is only to be used in the processing of my application for a mortgage loan.

Borrower

Date

Co-borrower

Date

Department of the Treasury
Internal Revenue Service

► **Request may be rejected if the form is incomplete or illegible.**

Tip. Use Form 4506-T to order a transcript or other return information free of charge. See the product list below. You can quickly request transcripts by using our automated self-help service tools. Please visit us at IRS.gov and click on "Order a Transcript" or call 1-800-908-9946. If you need a copy of your return, use **Form 4506, Request for Copy of Tax Return**. There is a fee to get a copy of your return.

1a Name shown on tax return. If a joint return, enter the name shown first.	1b First social security number on tax return, individual taxpayer identification number, or employer identification number (see instructions)
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2a If a joint return, enter spouse's name shown on tax return.	2b Second social security number or individual taxpayer identification number if joint tax return
---	--

3 Current name, address (including apt., room, or suite no.), city, state, and ZIP code (See instructions)

4 Previous address shown on the last return filed if different from line 3 (See instructions)

5 If the transcript or tax information is to be mailed to a third party (such as a mortgage company), enter the third party's name, address, and telephone number. The IRS has no control over what the third party does with the tax information.

Caution. If the transcript is being mailed to a third party, ensure that you have filled in line 6 and line 9 before signing. Sign and date the form once you have filled in these lines. Completing these steps helps to protect your privacy.

6 **Transcript requested.** Enter the tax form number here (1040, 1065, 1120, etc.) and check the appropriate box below. Enter only one tax form number per request. ►

a **Return Transcript**, which includes most of the line items of a tax return as filed with the IRS. A tax return transcript does not reflect changes made to the account after the return is processed. Transcripts are only available for the following returns: Form 1040 series, Form 1065, Form 1120, Form 1120A, Form 1120H, Form 1120L, and Form 1120S. Return transcripts are available for the current year and returns processed during the prior 3 processing years. Most requests will be processed within 10 business days

b **Account Transcript**, which contains information on the financial status of the account, such as payments made on the account, penalty assessments, and adjustments made by you or the IRS after the return was filed. Return information is limited to items such as tax liability and estimated tax payments. Account transcripts are available for most returns. Most requests will be processed within 30 calendar days.

c **Record of Account**, which is a combination of line item information and later adjustments to the account. Available for current year and 3 prior tax years. Most requests will be processed within 30 calendar days

7 **Verification of Nonfiling**, which is proof from the IRS that you **did not** file a return for the year. Current year requests are only available after June 15th. There are no availability restrictions on prior year requests. Most requests will be processed within 10 business days

8 **Form W-2, Form 1099 series, Form 1098 series, or Form 5498 series transcript.** The IRS can provide a transcript that includes data from these information returns. State or local information is not included with the Form W-2 information. The IRS may be able to provide this transcript information for up to 10 years. Information for the current year is generally not available until the year after it is filed with the IRS. For example, W-2 information for 2007, filed in 2008, will not be available from the IRS until 2009. If you need W-2 information for retirement purposes, you should contact the Social Security Administration at 1-800-772-1213. Most requests will be processed within 45 days

Caution. If you need a copy of Form W-2 or Form 1099, you should first contact the payer. To get a copy of the Form W-2 or Form 1099 filed with your return, you must use Form 4506 and request a copy of your return, which includes all attachments.

9 **Year or period requested.** Enter the ending date of the year or period, using the mm/dd/yyyy format. If you are requesting more than four years or periods, you must attach another Form 4506-T. For requests relating to quarterly tax returns, such as Form 941, you must enter each quarter or tax period separately.

Signature of taxpayer(s). I declare that I am either the taxpayer whose name is shown on line 1a or 2a, or a person authorized to obtain the tax information requested. If the request applies to a joint return, **either** husband or wife must sign. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, trustee, or party other than the taxpayer, I certify that I have the authority to execute Form 4506-T on behalf of the taxpayer. **Note.** For transcripts being sent to a third party, this form must be received within 120 days of signature date.

Telephone number of taxpayer on line 1a or 2a

Sign Here ► _____
Signature (see instructions) Date

► _____
Title (if line 1a above is a corporation, partnership, estate, or trust)

► _____
Spouse's signature Date

General Instructions

Purpose of form. Use Form 4506-T to request tax return information. You can also designate a third party to receive the information. See line 5.

Tip. Use Form 4506, Request for Copy of Tax Return, to request copies of tax returns.

Where to file. Mail or fax Form 4506-T to the address below for the state you lived in, or the state your business was in, when that return was filed. There are two address charts: one for individual transcripts (Form 1040 series and Form W-2) and one for all other transcripts.

If you are requesting more than one transcript or other product and the chart below shows two different RAVS teams, send your request to the team based on the address of your most recent return.

Automated transcript request. You can quickly request transcripts by using our automated self help-service tools. Please visit us at IRS.gov and click on "Order a Transcript" or call 1-800-908-9946.

Chart for individual transcripts (Form 1040 series and Form W-2)

If you filed an individual return and lived in:

Mail or fax to the "Internal Revenue Service" at:

Florida, Georgia (After June 30, 2011, send your transcript requests to Kansas City, MO)	RAIVS Team P.O. Box 47-421 Stop 91 Doraville, GA 30362 770-455-2335
--	---

Alabama, Kentucky, Louisiana, Mississippi, Tennessee, Texas, a foreign country, American Samoa, Puerto Rico, Guam, the Commonwealth of the Northern Mariana Islands, the U.S. Virgin Islands, or A.P.O. or F.P.O. address	RAIVS Team Stop 6716 AUSC Austin, TX 73301 512-460-2272
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Alaska, Arizona, Arkansas, California, Colorado, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Utah, Washington, Wisconsin, Wyoming	RAIVS Team Stop 37106 Fresno, CA 93888 559-456-5876
---	--

Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, Missouri, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, West Virginia	RAIVS Team Stop 6705 P-6 Kansas City, MO 64999 816-292-6102
--	--

Chart for all other transcripts

If you lived in or your business was in:

Mail or fax to the "Internal Revenue Service" at:

Alabama, Alaska, Arizona, Arkansas, California, Colorado, Florida, Hawaii, Idaho, Iowa, Kansas, Louisiana, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, Wyoming, a foreign country, or A.P.O. or F.P.O. address	RAIVS Team P.O. Box 9941 Mail Stop 6734 Ogden, UT 84409 801-620-6922
--	--

Connecticut, Delaware, District of Columbia, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin	RAIVS Team P.O. Box 145500 Stop 2800 F Cincinnati, OH 45250 859-669-3592
--	--

Line 1b. Enter your employer identification number (EIN) if your request relates to a business return. Otherwise, enter the first social security number (SSN) or your individual taxpayer identification number (ITIN) shown on the return. For example, if you are requesting Form 1040 that includes Schedule C (Form 1040), enter your SSN.

Line 3. Enter your current address. If you use a P. O. box, include it on this line.

Line 4. Enter the address shown on the last return filed if different from the address entered on line 3.

Note. If the address on Lines 3 and 4 are different and you have not changed your address with the IRS, file Form 8822, Change of Address.

Line 6. Enter only one tax form number per request.

Signature and date. Form 4506-T must be signed and dated by the taxpayer listed on line 1a or 2a. If you completed line 5 requesting the information be sent to a third party, the IRS must receive Form 4506-T within 120 days of the date signed by the taxpayer or it will be rejected.

Individuals. Transcripts of jointly filed tax returns may be furnished to either spouse. Only one signature is required. Sign Form 4506-T exactly as your name appeared on the original return. If you changed your name, also sign your current name.

Corporations. Generally, Form 4506-T can be signed by: (1) an officer having legal authority to bind the corporation, (2) any person designated by the board of directors or other governing body, or (3) any officer or employee on written request by any principal officer and attested to by the secretary or other officer.

Partnerships. Generally, Form 4506-T can be signed by any person who was a member of the partnership during any part of the tax period requested on line 9.

All others. See Internal Revenue Code section 6103(e) if the taxpayer has died, is insolvent, is a dissolved corporation, or if a trustee, guardian, executor, receiver, or administrator is acting for the taxpayer.

Documentation. For entities other than individuals, you must attach the authorization document. For example, this could be the letter from the principal officer authorizing an employee of the corporation or the Letters Testamentary authorizing an individual to act for an estate.

Privacy Act and Paperwork Reduction Act

Notice. We ask for the information on this form to establish your right to gain access to the requested tax information under the Internal Revenue Code. We need this information to properly identify the tax information and respond to your request. You are not required to request any transcript; if you do request a transcript, sections 6103 and 6109 and their regulations require you to provide this information, including your SSN or EIN. If you do not provide this information, we may not be able to process your request. Providing false or fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file Form 4506-T will vary depending on individual circumstances. The estimated average time is: **Learning about the law or the form**, 10 min.; **Preparing the form**, 12 min.; and **Copying, assembling, and sending the form to the IRS**, 20 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making Form 4506-T simpler, we would be happy to hear from you. You can write to the Internal Revenue Service, Tax Products Coordinating Committee, SE:W:CAR:MP:T:T:SP, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. Do not send the form to this address. Instead, see *Where to file* on this page.

NOTICE TO THE HOME LOAN APPLICANT

In connection with your application for a home loan, the lender must disclose to you the score that a consumer reporting agency distributed to users and the lender used in connection with your home loan and the key factors affecting your credit scores.

The credit score is a computer-generated summary calculated at the time of the request and based on information that a consumer reporting agency has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to determine what interest rate you may be offered on the mortgage. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how credit scoring technologies change.

Because the score is based on information in your credit history, it is very important that you review the credit-related information that is being furnished to make sure it is accurate. Credit records may vary from one company to another.

If you have questions about your credit score or the credit information that is furnished to you, contact the consumer reporting agency at the address and telephone number provided with this notice, or contact the lender if the lender developed or generated the credit score. The consumer reporting agency plays no part in the decision to take any action on the loan application and is unable to provide you with specific reasons for the decision on a loan application.

This information will be provided to you once the lender has requested and received credit information from the consumer reporting agencies. If you have questions concerning the terms of the loan, contact the lender.

Home Equity Application Checklist

Applicant(s) name _____

This application was received in the _____ branch, on _____ and has been inspected for the following items:

- Amount of Loan Requested
- Loan Purpose Checked
- Type of Loan Requested (HE Line of Credit, Fixed Rate HE Loan, Etc.)
- Term of Loan Requested (Fixed Rate and Homeowners Consumer Loans Only)
- Applicants Property Information is Provided in Section 3 (Estimated Value, taxes etc.)
- If Debt Consolidation, Debts to be Paid are Listed
- Application is signed and Government Monitoring information has been collected
- Auto-debit Request Form has been Completed and Signed
- Income information is included with package (W-2 forms and pay stubs, or tax returns etc.)

Notes: _____

Your application will be forwarded to our Lending Administration Dept. The interest rate is guaranteed not to be any higher than the rate in effect on this date for the type of loan for which you are applying.

Application accepted by:

Signature

Print Name



**BORROWER'S SIGNATURE AND AUTHORIZATION TO RELEASE
INFORMATION FORM**

1. I/We have applied for a consumer/home equity loan from investors Bank. As part of the application process, investors Bank may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I hereby authorized investors Bank to verify my past and present employment earnings records, bank accounts, stock holdings, and any other asset balances that are needed to process my mortgage loan application.
3. I further authorize investors Bank to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a photocopy of this form will also serve as authorization.
4. The information the lender obtains is only to be used in the processing of my application for a mortgage loan.
5. A copy of this authorization may be accepted as an original.

Borrower

Date

Co-borrower

Date



ECOA NOTICE TO LOAN APPLICANT

You are required to read this statement concerning the Equal Credit Opportunity Act of 1975 (ECOA) as amended, before our loan interviewer may commence taking your application. The reason for this is to enable investors Bank to comply with this law in a manner, which provides our customers with the best possible service. At the bottom of this notice you will be asked to sign and acknowledge that you have read it and aware of your rights under this law. If you refuse to sign, the interviewer cannot proceed with the application.

1. It is the policy of investors Bank to comply with all applicable laws and regulations. Since you are about to request, in writing that we extend mortgage credit to you based on the information you are about to give, we want you to be aware of your rights under the equal Credit Opportunity Act of 1975, as amended.
2. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the bases of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract); because all or part of the applicants income derives from any public assistance program; or, because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.
3. The Federal agency that administers compliance with this law concerning our company is the : FDIC Consumer Response Center, 1100 Walnut Street, Box #11 Kansas City, MO 64106 (877) 275-3342.
4. Under this law there are three (3) classes of marital status, and they are:
 1. Unmarried, which includes anything, which is not remaining two (2) choices.
 2. Married.
 3. Separated.We are not concerned with any other category.
5. If you are under legal obligation to anyone to pay alimony, child support, or separate maintenance, we are required to document the amount of any such obligation, and its duration, by requesting written evidence.
6. If you wish to claim as income, the receipt of any income from sources other than your normal employment, you may do so. If such income is claimed and is to be evaluated in determining your eligibility for the requested credit, we will require written evidence of this income.
7. When we have a completely documented application file, we will render our decision. If it should become unfortunately necessary to make an adverse decision, you are entitled to be informed, in writing, of such decision within thirty (30) days of the decision.

I acknowledge that I have read the above statement/notice and am aware of investors Bank's policies concerning the above-mentioned portion of the Equal Credit Opportunity Act.

Borrower

Date

Co-borrower

Date



BORROWER'S CERTIFICATION OF USA PATRIOT ACT INFORMATION ON PROCEDURES FOR OPENING A NEW ACCOUNT

CERTIFICATION

The undersigned certify the following:

1. I/We have applied for a consumer/home equity loan from investors Bank. In applying for the loan, I/We completed a loan application containing various information on the purposes of the loan; the amount, employment, income information, assets, and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/We omit pertinent information.
2. I/We understand and agree that investors Bank reserves the right to change the loan review process. This may include, but is not limited to verifying the information provided on the application with the employer and/or the financial institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this loan, as applicable under the provisions of Title 18, United States Code, Section 1014.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

In accordance with Section 326 of the USA PATRIOT Act signed October 26, 2001, the Bank is required to obtain, verify and record information that identifies each person who opens an account or who has signing authority on an account. In some cases, identification will be requested for those individuals banking with the opening of the account.

What this means for you: When you open an account, we will ask you for your name, address, date of birth, tax identification number and other information that will allow us to identify you. We will also ask to see your driver's license or other identifying documents.

Protection of our customer's information and identify is the Bank's pledge to you.

Borrower

Date

Co-borrower

Date